

**The Village at Elk Hills
HOA 1 Board Meeting
Wednesday, February 3, 2021 5:30 PM
Meeting held via Zoom**

Board members present: Claudia Christensen, Terri Goldich, Jeanne Gandenberger, Sheryll Rainey

Non board members present: Don Gandenberger

Call to order by Terri Goldich, Pres. at 5:30 PM

Additions to agenda: None.

Approval of minutes: The minutes of the January 2021 Board meeting were approved without corrections or additions.

Treasurer Report: The financial statement for the ten months ending December 31, 2020 was reviewed. Total assets currently \$84,234.27. Monthly dues have increased to \$250 per month as of February 1, 2021. The proposed Budget for January 1, 2021 to December 31, 2021 was reviewed. A motion was made and seconded to approve the Budget. All agreed. For purposes of recording assets, 10% of revenues are to be designated to reserves, 15K to checking, and the remainder to a "Roof Fund" for upcoming replacements.

President's Report: There was a problem with the "Contact Us" link on the website. The issue has now been resolved. Please resubmit any work orders that have not yet been addressed.

The "Parking and Vehicle" resolution was reviewed. A motion was made and seconded to pass the resolution. All agreed. Motion passed.

There was a suggestion at the last meeting to research assigning a second parking space to residents who do not currently have one. This would require an additional 12 spaces. As there is not enough room on the property to accommodate this, the issue is now off the table.

Public Forum: Nothing to report.

The meeting was adjourned at 5:49 PM.

Respectfully submitted,
Claudia Christensen, Sec/Treas
Villageatelkhills.com
February 5, 2021